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73-5897

September 19, 1973

Dear Bill:

I would like to express my special appreciation for the valuable support which the Central Intelligence Agency has provided me and the Treasury Department over the last few weeks. Various elements of your organization have been particularly helpful in preparing papers and briefing materials for my meetings at the GATT Ministerial sessions in Tokyo, the Nairobi meetings of the IMF and the joint US-USSR economic meetings in Moscow. Your Office of Economic Research has also prepared materials for us on the world grain situation and Chile. ______ and ______ who are currently assigned here from CIA, have been very active and helpful in these efforts.

I want this to be a two-way street. We are seeking to ensure more active participation in the USIB and in a number of its activities. I am urging that we do all we can to improve Treasury's contribution to the general intelligence effort. In particular, we hope to improve Treasury's input to the National Intelligence Estimates and to help assure that they provide the best possible assessment of economic issues for senior policy officials.

I think you will agree that much still needs to be done, and I look forward to further development of this relationship in the future.

Sincerely yours,

George P. Shultz

Mr. William E. Colby Director of Central Intelligence Washington, D. C. 20505

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Remarks: Let us have a discussion

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